

## Calculation of the Proposed Council Tax for 2013/14

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	£000's
<b>Original 2012/13 Budget</b>	<b>177,379</b>
Members Approved Decisions - February 2012 Assembly	9,830
New MTFs Items	7,532
Savings	<u>(16,629)</u>
Total Adjustments	733
<b>Base Budget Requirement for 2013/14</b>	<u><b>178,112</b></u>
Funded By:	
Formula & Specific Grants	(112,611)
Council Tax Support Grant	(14,137)
Education Services Grant	(4,700)
New Homes Bonus Grant	(2,892)
Council Tax Freeze Grants	(1,885)
Council Tax Surplus	(450)
Weekly Collection Grant	(417)
NNDR Surplus	<u>(410)</u>
Total Funding	(137,502)
<b>Council Tax Requirement</b>	<u><b>40,610</b></u>
Council Tax Base (Equivalent Band D properties)	39,955.66
Council Tax:	
London Borough of Barking & Dagenham	£1,016.40
Greater London Authority (subject to confirmation)	£303.00
<b>Overall Council Tax - Band D equivalent</b>	<u><b>£1,319.40</b></u>